



OFFICE OF THE  
PUBLIC REGULATION COMMISSION

CERTIFICATE OF INCORPORATION

OF

RANCHO LOS CABALLOS HOMEOWNERS ASSOCIATION, INC.

2788636

The Public Regulation Commission certifies that the Articles of Incorporation, duly signed and verified pursuant to the provisions of the

NONPROFIT CORPORATION ACT

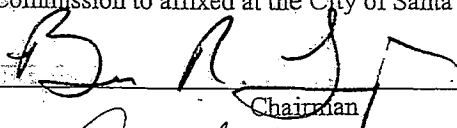
(53-8-1 to 53-8-99 NMSA 1978)

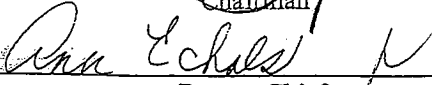
have been received by it & are found to conform to law.

Accordingly, by virtue of the authority vested in it by law, the Public Regulation Commission issues this Certificate of Incorporation & attaches hereto, a duplicate of the Articles of Incorporation.

Dated: OCTOBER 10, 2006

In testimony whereof, the Public Regulation of the State of New Mexico has caused this certificate to be signed by its Chairman and the seal of said Commission to affixed at the City of Santa Fe.

  
Chairman

  
Bureau Chief

OCT 10 2006

CORPORATION BUREAU

**ARTICLES OF INCORPORATION  
OF  
RANCHO LOS CABALLOS HOMEOWNERS ASSOCIATION, INC.**

(A Nonprofit Corporation)

The undersigned, acting as incorporator of a corporation under the New Mexico Nonprofit Corporation Act (NMSA § 53-8-1 et seq. 1978), adopts the following Articles of Incorporation for such corporation:

FIRST: The name of the corporation is Rancho Los Caballos Homeowners Association, Inc.

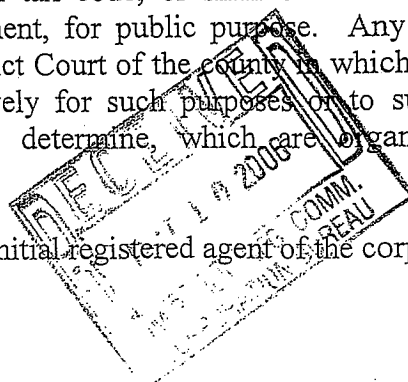
SECOND: The period of its duration is perpetual.

THIRD: The corporation is organized exclusively for charitable, religious, educational, and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code. The corporation shall serve as a homeowners and property owner association for the Rancho Los Caballos development in Torrance County, New Mexico.

FOURTH: No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article Third. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

FIFTH: Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for public purpose. Any such assets not so disposed of shall be disposed of by the District Court of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as the District Court shall determine, which are organized and operated exclusively for such purposes.

SIXTH: The name and address of the initial registered agent of the corporation is:



David S. Campbell, Esq.  
Vogel Campbell & Blueher, P.C.  
6100 Uptown Blvd., Suite 500  
Albuquerque, NM 87110

SEVENTH: The initial board of directors shall consist of three (3) members, and the names and addresses of the persons who are to serve as the initial board members are as follows:

B. Joseph Leininger  
523 S. Cascade Avenue, Suite E  
Colorado Springs, CO 80903

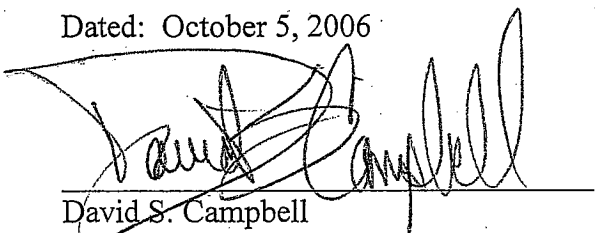
Todd M. Johnson  
523 S. Cascade Ave, Suite E  
Colorado Springs, CO 80903

Tony Mohr  
523 S. Cascade Ave, Suite E  
Colorado Springs, CO 80903

EIGHTH: The name and address of the incorporator is:

David S. Campbell, Esq.  
Vogel Campbell & Blueher, P.C.  
6100 Uptown Blvd, Suite 500  
Albuquerque, NM 87110

Dated: October 5, 2006



David S. Campbell  
Incorporator

